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Save LBI Advocacy Condemns Congressional Moves to Restore Offshore Wind Tax Credits and Speed Up Projects: "So Much for Electricity Affordability"

Releases Study Showing that Tax Credits and the Bipartisan American Affordability and Jobs Act Will Lock-in Unaffordable Electric Bills for Coastal State Electricity Customers.

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LONG BEACH ISLAND, NJ – November 20, 2026 – Save LBI Advocacy today expressed deep disappointment and alarm over the new Congress's intent to restore federal tax credits to enable offshore wind projects and the Senate's passing the Bipartisan American Affordability and Jobs Act (BAAJA) to ram them through. At a time when American families are struggling with rising electricity costs and Congress has repeatedly promised to make energy more affordable, lawmakers appear poised to make electricity even more expensive for millions of coastal residents.

"Congress is already breaking its promise of energy affordability," said Bob Stern, President for Save LBI Advocacy. "Americans were told that affordability was a priority. Yet Congress is moving to restore enormous taxpayer subsidies for the most expensive form of electricity generation while accelerating the very projects that, despite those subsidies, will drive household electric bills even higher".

A November 2026 economic assessment prepared by Save LBI Advocacy, examining the long-term, residential ratepayer impacts of different electricity supply scenarios in the PJM Interconnection, reveals a troubling financial picture. **The analysis finds that:**

- Supplying just 15 percent of PJM's annual electricity demand through offshore wind would result in an additional cost of **$1,158 each year per coastal state household**, even after accounting for restored federal tax credits.
- That translates into an added cost of approximately **$69,480 per household over 60 years**.

- The offshore wind development would require approximately **$218.5 billion** in federal tax credits over the 60-year evaluation period just for the PJM Grid.
- Offshore wind's relatively short 20-year operating life requires repeated reconstruction and decommissioning, tax credits and construction costs that burden electricity customers, as compared to new nuclear energy plants lasting 60 years.

The financial consequences extend beyond the PJM electricity market. Save LBI Advocacy also points to its separate analysis of the ISO New England electricity grid, which projects an additional **$617 annually per household** under a similar offshore wind development scenario.

Congressional Action on BAAJA Would Lock-In These Increases

Restoring offshore wind tax credits and expediting projects through the BAAJA spurs additional offshore wind development without regard for the financial consequences for ratepayers.

In the process, this misdirected bill eviscerates the National Environmental Policy Act, weakens other environmental statutes, limits environmental review of projects, citizen's rights to redress concerns about projects in court, and the courts discretion in applying suitable remedies, and does not address the real intra-agency causes of unnecessary project delays as explained in Save LBI Advocacy's thirty pages of comments on the bill.

There Are Affordable Alternatives

Save LBI Advocacy's analysis also examined alternative sources of electricity generation, finding substantially lower household costs under the same 15 percent PJM demand scenario. The report shows the following increases in annual household costs:

- Offshore wind: $1,158 per year even with Inflation Reduction Act (IRA) subsidies
- New nuclear: maximum of $352 per year with subsidies while construction debt is paid, turning to savings after that.
- Onshore wind: $181 per year with IRA subsidies.
- Combined-cycle natural gas: $236 per year without federal tax credits.

These findings raise a fundamental question: Why should Congress restore subsidies for an electricity resource that the analysis identifies as dramatically more expensive for coastal households when other generation options offer substantially lower costs?

A Call to Congress: Put American Ratepayers First

Save LBI Advocacy calls on the new House members to carefully consider the restoration of blanket federal offshore wind tax credits and for the old Congress to defer a vote on BAAJA unless or until these projects can be shown affordable.

Congress should:

1. Reject blanket restoration of offshore wind tax credits, allowing them only when offshore wind can be shown to be the only viable source available.

2. Require transparent, independent assessments of the complete costs of offshore wind development, including transmission, grid reliability, periodic replacement, and decommissioning.
3. Prioritize reliable, cost-effective electricity generation that keep household electricity bills affordable.
4. Require iron-clad financial guarantees to ensure offshore wind developers, rather than taxpayers and ratepayers, pay for the eventual removal of offshore infrastructure.

"Affordability cannot simply be a campaign slogan or talking point in Washington," Stern added. "It must be reflected in the actual electric bills American families receive every month. Congress cannot claim to stand with households while restoring billions of dollars in subsidies for projects that still saddle coastal households with thousands of dollars in additional electricity costs".

Save LBI Advocacy urges the House to pause, reconsider this legislation, and put ratepayers and taxpayers ahead of the offshore wind industry's demands. American households deserve affordable, reliable electricity—not a broken promise.

About Save LBI Advocacy

Save LBI Advocacy Inc. is dedicated to advocating for the protection of Long Beach Island, New Jersey, its surrounding coastal environment, and the interests of coastal communities. The organization supports responsible energy policies that protect the environment, preserve coastal resources, and prioritize affordable and reliable electricity for American families. It is currently headed by Bob Stern who formerly managed National Environmental Policy Act affairs for the US Department of Energy, and supported by 10,000 individuals, including professionals with financial nuclear energy and project risk assessment experience.